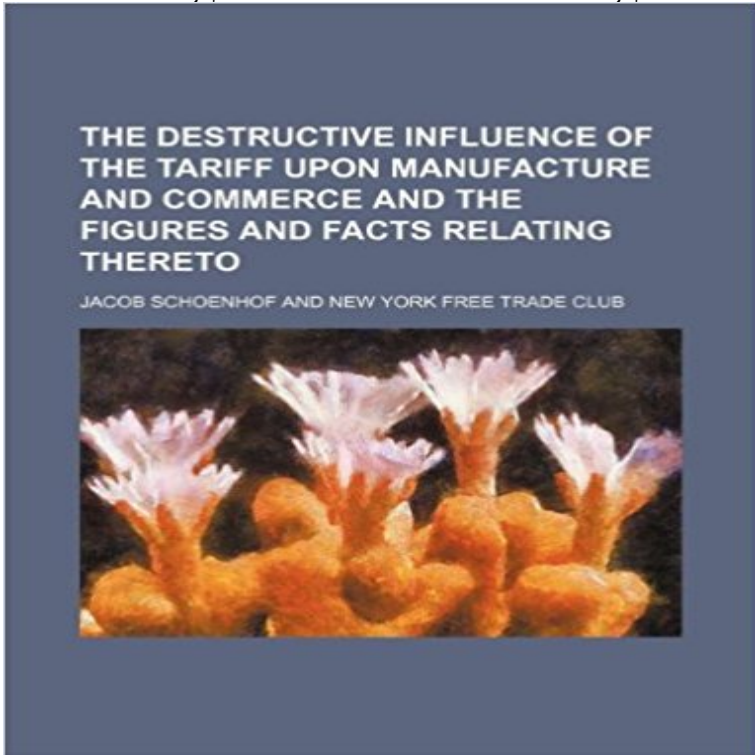


The destructive influence of the tariff upon manufacture and commerce and the figures and facts relating thereto



This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1883 Excerpt: ...world. The tariff was not meant in this instance to be any thing more than 30 per cent., or at the utmost 35 per cent. Manufactures of iron, including machinery, are rated at 35 per cent., and manufactures of steel, including machinery and tools wherein steel is used, are rated at 45 per cent., ad valorem. Wherever an ad-valorem duty is mentioned in the various acts, machinery and tools, with all the skill and labor required for their production, are taxed 45 percent. against crude steel at 30 per cent. the United States. Judge French must have been aware of the consequence of such a decision, as he says in his decision of 1879: But this duty (mentioning then a much smaller one--1% cents) would be prohibitory, and should not be adopted, unless the demands of the law imperatively require it. The law did not require any such distinction. The majesty of the law was not offended by calling blooms what they were christened--blooms. Why these sudden pangs of conscience? Judge French, Assistant Secretary of the Treasury, in a Treasury decision on appeal says: The intent of the law of 1864, regulating the duties on iron and steel, seems to have been to impose a duty of thirty to fifty per cent. upon the coarser articles of steel, although the reduction in value of steel, consequent, in part, upon improved processes of manufacture, has greatly changed the symmetry of the original act. The decisions of the department from 1867 to the present time have regarded steel blooms as subject to the duties imposed upon manufactures of steel, and upon the faith of these decisions parties have entered into large business transactions; and the department is still of opinion that this

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