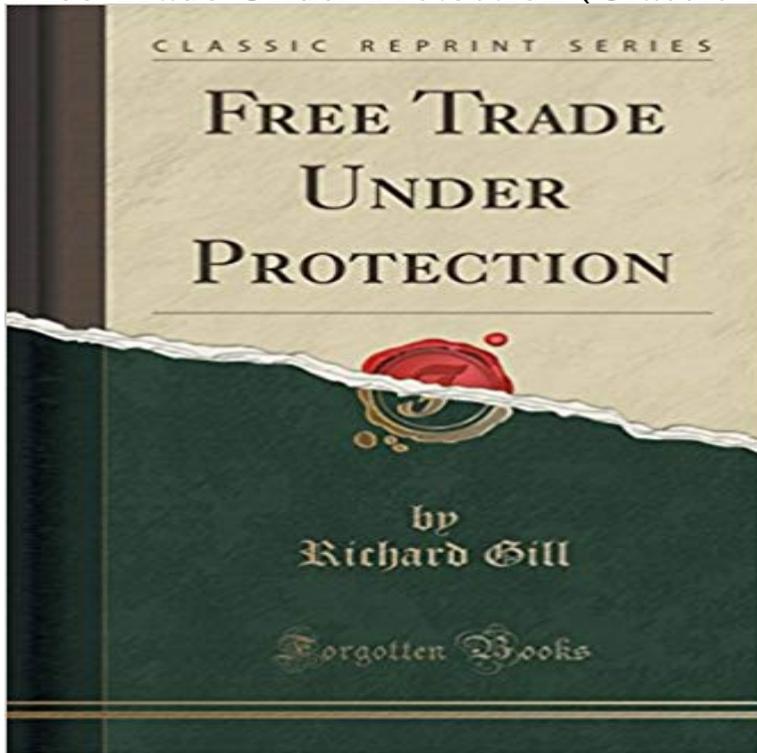


Free Trade Under Protection (Classic Reprint)



Excerpt from Free Trade Under Protection
The development of free trade may be considered relatively or absolutely. Free trade under protection was the system pursued by our statesmen up to 1846. Amongst them, William Huskisson stood preeminent as the first of our commercial reformers. The repeal of the Corn Laws inaugurated an entirely new policy. The principle of free trade, instead of being controlled by the protective system, was left to act without restraint of any kind. It influenced, with varying and not known degrees of power, all those industries which, in course of time, were brought within scope of its operation. It affects our trade and commerce nowadays generally - the exceptions being some few industries protected for the purposes of State revenue. Now there were certain steps in the process of making trade more free under the system of protection, very liable to be overlooked. The first was the subversion of the policy of prohibition. About the Publisher
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